



July FY2014 production update

Current report no. 12/2013

Dated August 15, 2013

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in July FY2014. The financial year 2014 of Coal Energy S.A. commenced on the 1st July 2013 and will end on the 30th June 2014.

Production of coal from mining segment decreased by 66.2% year-on-year and by 14.6% month-on-month. Production of coal recovered from waste dumps decreased by 44.7% year-on-year and increased by 15.8% month-on-month.

<i>in tonnes</i>	July FY2014	July FY2013	change % y-o-y	change in tonnes y-o-y	June FY2013	change % m-o-m	change in tonnes m-o-m
Mining output	53 589	158 710	-66.2%	-105 121	62 754	-14.6%	-9 165
Thermal coal	42 704	133 448	-68.0%	-90 744	50 180	-14.9%	-7 476
Coking and dual-purpose coal	10 885	25 262	-56.9%	-14 377	12 574	-13.4%	-1 689
Waste dumps processing							
Saleable coal	12 998	23 500*	-44.7%	-10 502	11 227	15.8%	+1 771
Total	66 587	182 210	-63.5%	-115 623	73 981	-10.0%	-7 394

*- July FY2013 waste dumps processing data presents 23.5 thousand tonnes of high quality coal concentrate (processed from 41.1 thousand tonnes of middlings beneficiated on Postnikovskaya plant).

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.